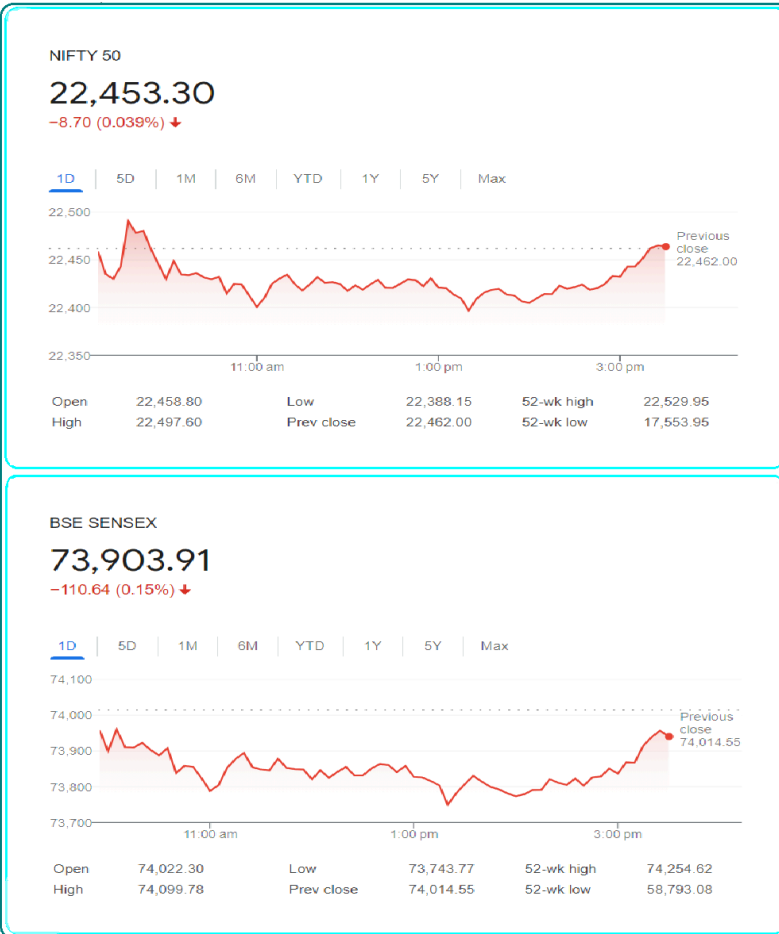


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22453.30	22462.00	-0.04%
S&P BSE SENSEX	73903.91	74014.55	-0.15%
NIFTY MID100	49479.30	48912.05	1.16%
NIFTY SML100	15960.95	15768.40	1.22%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47545.45	47578.25	-0.07%

Market Wrap Up

- The domestic equity benchmarks ended a volatile session near the flat line, snapping a three-day gaining streak. The Nifty managed to settle a tad above the 22,450 mark.
- The S&P BSE Sensex, was down 110.64 points or 0.15% to 73,903.91. The Nifty 50 index shed 8.70 points or 0.04% to 22,453.30. Both the indices advanced over 2% in the past three trading sessions.
- The S&P BSE Mid-Cap index added 1.14% and the S&P BSE Small-Cap index gained 1.28%.
- Among the sectoral indices, the Consumer Durables index (up 1.86%), the Nifty Media index (up 1.85%) and the Nifty Metal index (up 1.50%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.71%), the Nifty Financial Services index (down 0.22%) and the Nifty Healthcare index (down 0.18%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **5634** contracts at the end of the day.
- **Long** position build up for the **April** series has been witnessed in **SBIN, VEDL, ZEEL**.
- **Short** position build up for the **April** series has been witnessed in **RELIANCE, LT, BHEL, ICICIBANK, INFY**.
- **Unwinding** position for the **April** series has been witnessed in **HDFCBANK, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	21614.25	21385.25	1.07%
NIFTY FMCG	54096.95	53889.15	0.39%
NIFTY IT	34793.95	35042.80	-0.71%
NIFTY METAL	8690.85	8562.70	1.50%
NIFTY PHARMA	19185.15	19207.90	-0.12%
NIFTY REALTY	949.35	939.90	1.01%
BSE CG	62433.75	61992.07	0.71%
BSE CD	53201.56	52250.77	1.82%
BSE Oil & GAS	28217.96	27793.47	1.53%
BSE POWER	6898.56	6839.29	0.87%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39838.91	39803.09	0.09%
HANG SENG	16931.52	16541.42	2.36%
STRAITS TIMES	3247.72	3234.89	0.40%
SHANGHAI	3074.96	3077.38	-0.08%
KOSPI	2753.16	2747.86	0.19%
JAKARTA	7236.98	7205.06	0.44%
TAIWAN	20466.57	20222.33	1.21%
KLSE COMPOSITE	1547.99	1544.02	0.26%
ALL ORDINARIES	8145.80	8153.70	-0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101388.10	84466.86
NSE F&O	39975930.33	21229207.97

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1622.69

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp's** total sales decreased to 4,90,415 units in March 2024 compared to 5,19,342 units in March 2023. Domestic sales in March 2024 were 4,59,257 units, down from 5,02,730 units in March 2023, while exports increased to 31,158 units from 16,612 units in March 2023.
- **Bajaj Auto** reported 25% increase in total auto sales to 3,65,904 units in March 2024 as compared with 2,91,567 sold in March 2023. While the company's domestic sales rose by 18% to 2,20,393 units, exports surged 39% to 1,45,511 units in March 2024 over March 2023.
- **TVS Motor Company** posted a notable 12% year-on-year growth in total sales, reaching 3.54 lakh units for March 2024. Specifically, total two-wheeler sales rose by 12% year-on-year to reach 3.44 lakh units. Within this segment, domestic two-wheeler sales increased by 8%, totaling 2.6 lakh units, while exports surged by 23% to reach 91,972 units during the same period.
- **Ashok Leyland** posted 4% year-on-year decline in total vehicle sales, amounting to 22,866 units in March 2024. Within this, domestic sales decreased by 7%, reaching 21,317 units during the same period. Specifically, medium and heavy commercial vehicle sales witnessed a 7% year-on-year drop, totaling 15,562 units in March 2024.
- **Sanofi** is committed to the Indian market and plans to launch 1 or 2 products every year from its innovation portfolio in the country.
- The National Highways Authority of India (NHAI) has received an upfront payment of Rs 6,111 Crore from **IRB Infrastructure Trust**, an associate of IRB Infrastructure Ltd, for toll operation transfer projects involving its special purpose vehicles.
- **Tata Power** Renewable Energy Ltd achieves a milestone with the commissioning of a 200 MW solar project in Bikaner, Rajasthan.
- **Infosys** has received a tax demand totaling Rs 341 Crore from the Income Tax Department for the assessment year 2020-21, which includes interest.
- **NTPC** has signed a Supplementary Joint Venture

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1131.15	1086.90	4.07%
M&M	1971.95	1915.95	2.92%
BAJAJ-AUTO	9276.10	9042.15	2.59%
BPCL	615.80	600.70	2.51%
ADANIPTS	1404.15	1375.90	2.05%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4560.80	4680.75	-2.56%
KOTAKBANK	1757.40	1790.70	-1.86%
HCLTECH	1528.30	1556.70	-1.82%
ICICIBANK	1081.20	1099.65	-1.68%
SBILIFE	1470.60	1489.95	-1.30%

(Source: [Moneycontrol](#))

Agreement (SJVA), Amendment-II, with UP Rajya Vidyut Utpadan Nigam (UPRVUNL).

- **NMDC** reported iron ore production of 4.86 million metric tons in March 2024, reflecting a decrease of 13.2% compared to the previous month. Concurrently, iron ore sales during the same period witnessed a decline of 18.2%, amounting to 3.96 million metric tons.
- **Indian Renewable Energy Development Agency's** total disbursement jumped 13.98% to Rs 12,869 crore in Q4 FY24 as compared with Rs 11,291 in Q4 FY23. During the quarter, loan sanctioned surged 101.71% to Rs 23,796 crore as compared with Rs 11,797 crore in the quarter ended 31st March 2023.
- **Hindustan Copper** records MIC production of 27,404 tonne in FY24. The government-owned copper producer said that during FY 2023-24, the company has achieved MIC (metal in concentrate) production of 27,404 tonne which is highest in last five years and 11% higher than last year.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. S&P Global manufacturing PMI was revised lower to 51.9 in March 2024 from a preliminary of 52.5, and compared to 52.2 in February.
- U.S. ISM said its manufacturing PMI jumped to 50.3 in March from 47.8 in February.
- U.K. S&P Global manufacturing PMI was revised higher to 50.3 in March 2024 from a preliminary of 49.9 and above 47.5 in February.
- U.K. consumer credit grew by £1.378 billion in February 2024, down from £1.77 billion in the previous month.
- Eurozone HCOB manufacturing PMI was revised higher to 46.1 in March 2024 from a preliminary estimate of 45.7.
- Germany HCOB manufacturing PMI was revised slightly higher to 41.9 in March 2024 compared to 42.5 in February.
- French HCOB manufacturing PMI fell to 46.2 in March of 2024 from 47.1 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 85.07/bbl (IST 17:00).
- INR strengthened to Rs. 83.38 from Rs. 83.40 against each US\$ resulting in daily change of 0.02%.
- India HSBC manufacturing PMI was revised lower to 59.1 in March 2024 after a final 56.9 in the previous month.
- India's goods and services tax (GST) collection in March increased 11.5% year-on-year to Rs. 1.78 lakh crore, the second highest since the launch of the indirect tax regime in July 2017. Total gross collection for FY24 stood at Rs. 20.18 lakh crore, surpassing the revised budget estimate, compared to Rs. 18.10 lakh crore in the previous financial year.
- India's Russian oil imports rose by more than 7% in March from February as refiners snapped up cheaper oil.
- India has initiated an anti-dumping probe into the import of a chemical used in the rubber industry from China and Japan following a complaint by a domestic player. The commerce ministry's investigation arm Directorate General of Trade Remedies (DGTR) is probing the alleged dumping of 'Insoluble Sulphur'.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/04/2024

Kamdhenu Ventures Limited	Stock Split
Mold-Tek Packaging Limited	Dividend
Vertoz Advertising Limited	Bonus/Stock Split/Fund Raising
W S Industries (I) Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 03/04/2024

Ashok Leyland Limited	Interim Dividend - Rs 4.95 Per Share
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(Source: NSE)

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